

NOTICE OF INTENTION TO ISSUE
ECTOR COUNTY, TEXAS
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the Commissioners Court of Ector County, Texas, shall convene at 10:00 o'clock a.m. on October 13, 2020, at its regular meeting place in the Commissioner's Courtroom, Ector County Administration Building Annex, Room 120, 1010 East 8th Street, Odessa, Texas, and, during such meeting, the Commissioners Court will consider the passage of an order authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed \$26,000,000 for the purpose of paying contractual obligations to be incurred for (i) constructing, renovating and improving County-owned buildings for a juvenile detention center, including the acquisition of necessary rights-of-way and land in connection therewith, and (ii) professional services rendered in relation to such projects and the financing thereof, and such certificates shall be payable from ad valorem taxes. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the County's outstanding public securities secured by and payable from ad valorem taxes is \$23,435,000; (ii) the current combined principal and interest required to pay all of the County's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$31,455,175; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$32,790,000; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2042. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of the laws of the State of Texas, including Texas Local Government Code, Subchapter C of Chapter 271.

Debi Hays
County Judge
Ector County, Texas